Board of Visitors to consider 2025-26 tuition and fees at March 25 meeting; virtual public comment opportunity scheduled for March 5

The Virginia Tech Board of Visitors will meet on Tuesday, March 25, at 1:15 p.m. in 2100 Torgersen Hall (620 Drillfield Drive, Blacksburg) to consider tuition and mandatory fees for the 2025-26 (FY26) academic year.

In advance of the March board meeting, Virginia Tech will provide a virtual public comment opportunity on Wednesday, March 5, at 4:00 pm. The link to observe this event or to pre-register to speak will be posted on the <u>Board of Visitors website</u>. Several members of the Board of Visitors will participate virtually as university officials provide an overview of proposed tuition and fees ranges and to receive public comment consistent with <u>guidelines</u> posted to the Virginia Tech Board of Visitors website.

Tuition and fees support the university's major strategic initiatives - Virginia Tech Global Distinction and the Virginia Tech Advantage - and serve as the primary source of operating revenue for delivering programs to our students. Tuition and fees are set in the context of university cost drivers and available state funding. Over the last several years, the board has prioritized the affordability of a Virginia Tech degree while making targeted investments that enhance the value of a Virginia Tech education to both students and the Commonwealth and continue to position the university as a leader in teaching, research, and outreach.

With a heightened focus on student affordability, the university launched the Virginia Tech Advantage program which leverages state, philanthropic, and university resources to reduce unmet financial need and increase support for students' basic needs, career preparation, and transformational learning experiences. In addition to the Virginia Tech Advantage, the university continues to mitigate tuition increases through the strategic alignment of incremental state funding, cost containment strategies, administrative efficiencies, and internal reallocations to maximize available resources.

As a result of these continued efforts, the Board has been able to limit the cumulative instate undergraduate tuition increase to just 14% over the last five years while inflation has increased 23%. This was achieved while making a sustained commitment to advancing firstgeneration and low-income student enrollment, increasing institutional support for student financial aid, and advancing critical initiatives that enhance Virginia Tech's mission as a leading global land-grant institution. For FY26, the university administration is modeling increases in tuition and Educational and General (E&G) fees from 0 to 2.9 percent, which is below the 4.9 percent increase included in the university's six-year plan approved by the Board of Visitors in November. Through Funds for the Future, Virginia Tech will provide incremental aid to undergraduate families with incomes below \$115,000, sheltering them from tuition and fee increases in FY26. The university administration will also recommend increases between \$0 and \$186 for mandatory non-E&G fees to support mandated cost increases including employee compensation and benefits, support for Intercollegiate Athletics, and sustaining and enhancing student services including the transit system and student health/counseling services.

Virginia Tech maintains the lowest mandatory non-E&G fees among public four-year institutions in the Commonwealth.

March 5 public comment guidelines

Following an overview of proposed tuition and fees ranges at the March 5 virtual event, there will be an opportunity for public comment. Those interested in participating in the virtual public comment event must pre-register at the <u>Board of Visitors website</u> on a first-come, first-served basis **no later than Wednesday, February 26**. Speakers will be asked to specify their affiliation with the university (current student, parent, alumnus, faculty or staff, member of the public).

The public comment period will be held for 30 minutes with the option to increase up to a total of 60 minutes if there is sufficient demand. If time remains during the half-hour public comment period after the pre-registered speakers offer their comments, additional speakers may be offered the opportunity to speak during the remaining time. For those wishing to speak who did not pre-register, requests may be submitted via email to <u>vppg@vt.edu</u> between 4:00 and 4:45 p.m. on March 5.

In addition, there will be dedicated time slots for a representative from the Undergraduate Student Senate and from the Graduate and Professional Student Senate to provide a statement on behalf of their respective constituency. This does not preclude individual students from registering to speak during the public comment period or from providing written comments. Each speaker will be limited to three minutes and must restrict their comments to tuition and fees only. Speakers wishing to have their comments entered in the public record must submit a typed copy via email to <u>bov@vt.edu</u> by March 17.

If you are an individual with a disability and desire an accommodation, please send an email to <u>vppg@vt.edu</u> or call 540-231-6232 during regular business hours at least 10 days prior to the event.

The March 5 virtual budget workshop and public comment session will also be live streamed for those who wish to observe (without offering comment). The link will be provided at the <u>Board of Visitors website.</u> However, those wishing to make comments must register in accordance with the instructions above.

Guidelines for written comments

In lieu of oral comments, written comments may be entered online at the <u>Board of Visitors</u> <u>website</u> or mailed to:

> Kim O'Rourke Secretary to the Board of Visitors Virginia Tech (MC 0125) 800 Drillfield Drive Blacksburg, VA 24061

Written comments must be received by Monday, March 17.