

Resolution for a Capital Project for the New Upper Quad Residence Hall



NOW, THEREFORE BE IT RESOLVED, that the university be authorized to move forward with a \$33 million authorization for the New Upper Quad Residence Hall project, including the demolition of Femoyer Hall, and to secure temporary short-term financing through any borrowing mechanism that prior to such borrowing has been approved by the Board, as applicable, in an aggregate principal amount not to exceed the \$33 million authorization, plus related issuance costs and financing expenses.

RECOMMENDATION:

That the resolution authorizing Virginia Tech to design and construct the New Upper Quad Hall project be approved.

JUNE 3, 2019