

Committee Minutes

COMPLIANCE, AUDIT, AND RISK COMMITTEE

August 30, 2021

The Compliance, Audit, and Risk Committee of the Board of Visitors of Virginia Polytechnic Institute and State University met in Closed Session on Monday, August 30, 2021, at 9:00 a.m. on the Blacksburg campus at The Inn at Virginia Tech in the Latham A/B Ballroom.

Committee Members Present

Ms. Sharon Brickhouse Martin (Chair)
Ms. Greta Harris

Absent

Ms. Anna James
Mr. Jeff Veatch

Board Members Present:

Ms. Letitia Long (Rector)
Mr. Preston White
Mr. Horacio Valeiras (Past Rector)

VPI & SU Staff Present: Cyril Clarke, Ryan Hamilton, Kay Heidbreder, Sharon Kurek, Ken Miller, Justin Noble, Kim O'Rourke, Dwayne Pinkney, and Timothy Sands

Chair Martin convened the meeting and welcomed everyone to the Compliance, Audit, and Risk Committee meeting.

Motion to Begin Closed Session

Ms. Harris moved that the Compliance, Audit, and Risk Committee of the Board of Visitors of Virginia Polytechnic Institute and State University convene in a closed meeting, pursuant to §2.2-3711, Code of Virginia, as amended, for the purposes of discussing:

1. Discussion of audits or investigations that include evaluation of performance of departments or schools of public institutions of higher education where such evaluation will involve discussion of the performance of specific individuals;
2. Discussion of an audits or investigations that reveals threats to cybersecurity,

all pursuant to the following subpart of §2.2-3711(A)(1) and (19), Code of Virginia, as amended.

The motion was seconded by Ms. Long and passed unanimously.

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Motion to Return to Open Session

Following the Closed Session, the doors were opened and Chair Martin called on Ms. Harris to make the motion to return to Open Session. Ms. Martin made the following motion to return to open session:

WHEREAS, the Compliance, Audit, and Risk Committee of the Board of Visitors of Virginia Polytechnic Institute and State University has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provision of The Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by the Compliance, Audit, and Risk Committee of the Board of Visitors that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Compliance, Audit, and Risk Committee of the Board of Visitors of Virginia Polytechnic Institute and State University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Compliance, Audit, and Risk Committee of the Board of Visitors.

The motion was seconded by Ms. Long and passed unanimously.

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The meeting was adjourned at 9:34 a.m.

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Closed Session Agenda

COMPLIANCE, AUDIT, AND RISK COMMITTEE

The Inn at Virginia Tech – Latham Ballroom A/B

August 30, 2021

9:00 a.m.

<u>Agenda Item</u>	<u>Reporting Responsibility</u>
1. Motion for Closed Session	Ms. Harris
2. Update on Fraud, Waste, and Abuse Cases	Ms. Kurek Mr. Hamilton
3. Discussion with the Executive Director of Audit, Risk, and Compliance	Ms. Kurek