RESOLUTION FOR A PUBLIC UTILITY EASEMENT
IN SUPPORT OF THE VIRGINIA TECH FOUNDATION, INC.
GILBERT STREET PROJECT

WHEREAS, Virginia Polytechnic Institute and State University (“Virginia Tech”) and the Virginia Tech Foundation, Inc. (the “Foundation”) are participating in the Gilbert Street Project to redevelop real property owned by CS Shopping Center, LLC, a wholly owned subsidiary of the Foundation, for the purposes of creating academic, counseling, and other supportive services space for the benefit of Virginia Tech; and

WHEREAS, the Gilbert Street Project will require sanitary sewer improvements, including the installation of a sanitary sewer line on real property owned by Virginia Tech; and

WHEREAS, the Foundation has requested Virginia Tech grant a public utility easement in the area of Prices Fork Road and Turner Street, which the public utility easement area would contain approximately 753 square feet as more particularly shown and described on the attached drawing entitled “Public Utility Easement Exhibit Town of Blacksburg, Montgomery County, Virginia,” dated February 19, 2020 and made by Draper Aden Associates; and

WHEREAS, Virginia Tech desires to grant the approximately 753 square feet public utility easement to the Blacksburg – Virginia Polytechnic Institute Sanitation Authority (the “Authority”) in support of the Gilbert Street Project;

NOW, THEREFORE BE IT RESOLVED, that the Senior Vice President and Chief Business Officer, his successors and/or assigns, be authorized to execute a Deed of Easement, or Amendment to Deed of Easement, to the Authority as described herein, in accordance with applicable Virginia Tech policies and procedures as permitted by the Higher Education Restructuring Act and the Management Agreement with the Commonwealth of Virginia, and the Code of Virginia (1950), as amended.

RECOMMENDATION:

That the above resolution authorizing the Senior Vice President and Chief Business Officer to execute an amendment to the existing easement, or a new easement as may be appropriate, to the Blacksburg – Virginia Polytechnic Institute Sanitation Authority be approved.

May 6, 2020
Larger area of V1 property wherein the Public Utility Easement would be located.

Tax Parcel ID 080266
Tax Map # 226-35 BK BA*