

**RESOLUTION TO APPROVE REVISIONS TO POLICY 13010 INDIVIDUAL  
CONFLICTS OF INTEREST AND COMMITMENT**

**WHEREAS**, Virginia Tech must make disclosure requirements clear to protect the university and its employees; and

**WHEREAS**, the 2020 Conflict of Interest (COI) Task Force, convened at the request of President Sands, proposes revisions to Policy 13010: Individual Conflicts of Interest and Commitment, to clarify and streamline financial interest disclosure requirements; and

**WHEREAS**, the COI Task Force's report was endorsed by President Sands and includes the proposed changes to Policy 13010, as outlined in the attached; and

**WHEREAS**, as currently written, Policy 13010 covers both additional work commitments and financial interests; and

**WHEREAS**, work and financial are distinct forms of potential conflicts of interest with distinct processes, stakeholders; and

**WHEREAS**, the Faculty Handbook addresses potential work conflicts for faculty members, and Policy 4070 addresses potential work conflicts for staff employees; and

**WHEREAS**, the proposed revisions to Policy 13010 describe financial conflicts of commitment and the mechanisms for their disclosure for all faculty, staff, and students;

**NOW, THEREFORE BE IT RESOLVED**, that the title of Policy 13010: Individual Conflicts of Interest and Commitment be revised to Policy 13010: Conflicts of Interest; and

**BE IT FURTHER RESOLVED**, that the revisions to Policy 13010 be approved as outlined in the attached revised policy and published in appropriate electronic and other forms of university materials to be in effect upon approval by the Board of Visitors.

**RECOMMENDATION:**

That the resolution to approve revisions to Policy 13010 be approved.

June 7, 2022







































