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To: Board of Visitors

Subject: Report of open contracts entered into subject to the Code of Virginia "State and Local Government Conflict of Interests Act" ("the Act") § 2.2-3106 C. 8.

There was one contract entered into at the time of this report (from 4/1/2021 – 6/30/2021) subject to the Act's exception for prohibited contracts involving research and development or commercialization of intellectual property. Details as per the Act § 2.2-3106 E. are included below.

Contract	1
Open contract number	P23H3YJJ
Names of parties	Virginia Tech and Prime Research LC
Date contract executed	5/19/21
Contract term	5/19/21-11/19/21
Subject of contract	"Non-Intrusive Fiber-Optic Boundary Layer Velocity Profile Measurement System"
Nature of COI	Anbo Wang, Professor in the Department of Electrical and Computer Engineering, has reported an equity interest in Prime Research LC. The company has received an award from the National Aeronautics and Space Administration, which includes a subaward to Virginia Tech. Gwi Bo Byun, Research Scientist in the Department of Aerospace and Ocean Engineering, will carry out the scope of work as the Principal Investigator for Virginia Tech. Anbo Wang will not be involved in this research. Prime Research LC may also seek to participate in

	further research and development with Virginia Tech. As defined by state law, Anbo Wang has a personal interest in a contract.
Institution employee responsible for administering contract	Trudy Riley, contract administration signatory Director, Virginia Tech Office of Sponsored Programs
The institution's commitment of resources or finances for the contract	N/A
Details of how revenues are to be dispersed	N/A (no revenues will be generated)