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To: Board of Visitors

Subject: Report of open contracts entered into subject to the Code of Virginia "State and Local Government Conflict of Interests Act" ("the Act") § 2.2-3106 C. 8.

There was one contract entered into at the time of this report (from 10/1/2021 – 12/31/2021) subject to the Act's exception for prohibited contracts involving research and development or commercialization of intellectual property. Details as per the Act § 2.2-3106 E. are included below.

Contract	1 (of 1)
Open contract number	PB5GGV4G
Names of parties	Virginia Tech and NAL Research Corporation
Date contract executed	12/1/21
Contract term	8/10/21-8/9/22
Subject of contract	"Studies of Position/Navigation/Timing based on Radio Signals from Low-Earth Orbit Satellites"
Nature of the COI	Mark Psiaki, Kevin T. Crofton Faculty Chair in the Department of Aerospace and Ocean Engineering, has reported consulting work for NAL Research Corporation and has received compensation in excess of \$5,000. Virginia Tech has received an award from NAL Research Corporation and Mark Psiaki will be the Principal Investigator for Virginia Tech. NAL Research Corporation may also seek to participate in further research and development with Virginia Tech. The nature of this financial interest in the context of sponsored research creates a

	financial conflict of interest (FCOI) with state law implications that requires management to promote research objectivity.
Institution's employee responsible for administering the contract	Trudy Riley, contract administration signatory Director, Virginia Tech Office of Sponsored Programs
Details of institution's commitment or investment of resources or finances for the contract	N/A
Details of how revenues are to be dispersed	N/A (no revenues will be generated)