

Capital Project for the Athletics Weight Room Renovation and Expansion

JOINT FINANCE AND RESOURCE MANAGEMENT COMMITTEE AND BUILDINGS AND GROUNDS COMMITTEE

October 30, 2019

In August 2018, the Board of Visitors approved a \$700,000 planning authorization for the Athletics Weight Room Renovation and Expansion project. This project will enhance the student-athlete experience within the football program for physical and mental preparation, and is an important element for student-athlete recruitment. Designs for the project are complete. The project schedule is tracking for construction bids in December 2019 and occupancy in August 2020.

The project scope includes approximately 22,520 gross square feet with a 17,640 gross square foot renovation of the first two floors of the Merryman Center and a 4,880 gross square foot expansion of the second floor team meeting rooms. The project will provide state-of-the-art spaces for weight training, team meeting space, and an updated graphics package.

The capital project costs include an estimated construction value of \$3.31 million plus associated soft costs for design, administration, and inspections. The total project budget is \$4.5 million. A funding plan has been developed to support the entire expected cost of the project. The funding plan calls for private gifts restricted or designated for the project. Athletics has obtained commitments sufficient to cover the entire expected costs of the project. These commitments will be finalized after project bids are received and before a bid is awarded and contract executed. With the scope, schedule, cost, and funding plan established, the university is ready to move forward to complete the project.

Under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has the authority to approve the budget, size, scope, and overall funding of nongeneral fund capital outlay projects. This request is for approval of a capital project authorization to complete the Athletics Weight Room Renovation and Expansion project.

**RESOLUTION OF A CAPITAL PROJECT FOR
THE ATHLETICS WEIGHT ROOM RENOVATION AND EXPANSION**

WHEREAS, the Board of Visitors approved a \$700,000 planning authorization for the Athletics Weight Room Renovation and Expansion project in August 2018; and,

WHEREAS, designs are complete, and the project is ready to move forward with the construction bid process; and,

WHEREAS, the project scope includes 22,520 gross square feet with renovations of the first two floors of the Merryman Center and an expansion of the second floor; and,

WHEREAS, the total project budget includes an expected construction value of \$3.31 million plus associated soft costs, including existing design expenditures, for a total project cost of \$4.5 million; and,

WHEREAS, the university has developed an entirely nongeneral fund resource plan comprised of private gifts to support the project costs; and,

WHEREAS, these private gift commitments will be finalized after bids are received and before a bid is awarded and construction contract is executed; and,

WHEREAS, under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has authority to approve the budget, size, scope, and funding of nongeneral funded major capital outlay projects; and,

WHEREAS, the university may address minor cost variances provided sufficient nongeneral funds are available to support the full project costs.

NOW THEREFORE BE IT RESOLVED, that the university be authorized to complete the Athletics Weight Room Renovation and Expansion project with an expected construction value of \$3.31 million plus associated soft costs, including existing design expenditures, for a total project budget not to exceed \$4.5 million.

RECOMMENDATION:

That the resolution authorizing Virginia Tech to complete the Athletics Weight Room Renovation and Expansion project be approved.

November 18, 2019