

**RESOLUTION FOR A CAPITAL PROJECT FOR TEMPORARY SUPPLEMENT FOR
PLANNING THE UNDERGRADUATE SCIENCE LABORATORY BUILDING**

WHEREAS, the state included the Undergraduate Science Laboratory Building project (208-18332) in the detailed planning pool authorized in 4.1.A. of Chapter 759 of the 2016 Acts of Assembly; and,

WHEREAS, Item 4.4 of Chapter 759 authorizes institutions to utilize nongeneral funds to complete working drawings for each project listed in Item 4.1.A; and,

WHEREAS, under the state program, temporary nongeneral funds are reimbursed by a General Fund appropriation for project construction; and,

WHEREAS, temporary funding of \$3.084 million was infused in September 2017 to complete preliminary designs for the project; and,

WHEREAS, to complete working drawings and the design process without interruption, a \$2.432 million temporary supplement is necessary, for a total adjusted temporary planning budget of \$5.516 million; and,

WHEREAS, the university would place the supplement revenues and expenditures in a local capital project until the state appropriates construction funding for the project; and,

WHEREAS, the temporary nongeneral funds will be reimbursed by a future General Fund appropriation for the capital project; and,

WHEREAS, under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has authority to approve the budget, size, scope, debt issuance, and overall funding of nongeneral funded capital outlay projects.

NOW, THEREFORE, BE IT RESOLVED, that the university be authorized to establish a \$2.432 million local capital project to supplement the \$3.084 million initial planning budget for the Undergraduate Science Laboratory Building project and to fund the budget with temporary nongeneral fund resources that will be reimbursed pending a future state General Fund appropriation for the project.

RECOMMENDATION:

That the resolution authorizing Virginia Tech to supplement temporary planning for the Undergraduate Science Laboratory project be approved.

August 25, 2020