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To: Board of Visitors

Subject: Report of open contracts entered into subject to the Code of Virginia "State and Local Government Conflict of Interests Act" ("the Act") § 2.2-3106 C. 8.

There was one contract entered into at the time of this report (from 1/1/2022 – 3/31/2022) subject to the Act's exception for prohibited contracts involving research and development or commercialization of intellectual property. Details as per the Act § 2.2-3106 E. are included below.

Contract	1 (of 1)
Open contract number	P6VPKM6N
Names of parties	Virginia Tech and Corechips Co., Ltd.
Date contract executed	1/11/22
Contract term	9/1/21-12/31/21
Subject of contract	"Desaturation Controller for a Magnetic Core for Power Line Energy Harvesting"
Nature of COI	Dong Ha, Professor in the Department of Electrical and Computer Engineering, has reported outside consulting work with Corechips Co., Ltd. and has received compensation in excess of \$5,000. Virginia Tech has received an award from Corechips Co., Ltd. Dong Ha will serve as the Principal Investigator for Virginia Tech. Corechips Co., Ltd. may also seek to participate in further research and development with Virginia Tech. The nature of this financial interest in the context of sponsored research creates a financial conflict of

	interest (FCOI) with state law implications that requires management in order to promote research objectivity.
Institution employee responsible for administering contract	Trudy Riley, contract administration signatory Director, Virginia Tech Office of Sponsored Programs
The institution's commitment of resources or finances for the contract	N/A
Details of how revenues are to be dispersed	N/A (no revenues will be generated)