



















# *Resolution of a Capital Project for the Acquisition of Falls Church Property*



**NOW, THEREFORE BE IT RESOLVED**, that Virginia Tech be authorized to execute Purchase Agreements and any and all other documents to effectuate Virginia Tech's acquisition of UVA's entire interest in the VT/UVA Northern Virginia Center; to effectuate Virginia Tech's acquisition of the fee simple title interest in the 5.33 acre parcel currently leased from and owned by the City of Falls Church, Virginia; and to secure temporary short-term financing through any borrowing mechanism that, prior to such borrowing, has been approved by the Board, as applicable, in an aggregate principal amount not to exceed the \$11.08 million authorized for the total project budget, plus related due diligence, issuance costs, and financing expenses.

## **RECOMMENDATION:**

That the above resolution authorizing Virginia Tech to execute Purchase Agreements and any and all other documents to effectuate Virginia Tech's acquisition of UVA's entire interest in the VT/UVA Northern Virginia Center be approved.

APRIL 1, 2019