

Summary & Recommendation

- Revenues to be received during the fiscal year will be sufficient to meet:
 - The operating costs of the System
 - The principal and interest requirements
 - Normal expenses of maintenance, repair, and operation
 - Terms and conditions of bond covenants

RECOMMENDATION:

That the recommended budget for fiscal year July 1, 2019 to June 30, 2020 for the operation of the Dormitory and Dining System, Electric Service Utility System, University Services System, and the Athletic Facilities System be approved.

June 3, 2019