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To: Board of Visitors

Subject: Report of open contracts entered into subject to the Code of Virginia "State and Local Government Conflict of Interests Act" ("the Act") § 2.2-3106 C. 8.

There were three contracts entered into at the time of this report (from 1/1/2023 – 3/31/2023) subject to the Act's exception for prohibited contracts involving research and development or commercialization of intellectual property. Details as per the Act § 2.2-3106 E. are included below.

Contract	1 (of 3)
Open contract number	P6G7C6AX
Names of parties	Virginia Tech and The Tiny Cargo Company
Date contract executed	1/31/23
Contract term	6/15/22- 5/31/23
Subject of contract	"Testing Scalability of a Novel Drug Delivery Platform for Treatment of Gastrointestinal Radiation Damage"
Nature of COI	Robert Gourdie, Professor within the Fralin Biomedical Research Institute (FBRI), has an equity interest in The Tiny Cargo Company that exceeds 3% and serves as the company's president. Robert Gourdie invented a novel drug delivery system using milk-derived exosomes that is owned by Virginia Tech and licensed to The Tiny Cargo Company. The Tiny Cargo Company has received an NSF STTR Phase I award that includes a subaward to Virginia Tech. Robert Gourdie will serve as the Principal Investigator for Virginia Tech. Sherri Cook, Associate Vice President for Virginia Tech Health Sciences and Technology, Finance, and Operations at FBRI, has reported a financial interest in The Tiny Cargo Company that includes an equity interest exceeding 3% and the receipt of payments in the past 12 months exceeding \$5,000 for consulting and board service. Sherri Cook is not involved in the conduct of this research. Robert Gourdie and Sherri Cook are spouses and state law considers their individual financial interests to be shared jointly. Therefore, they hold the same financial

	interests as described above. Spencer Marsh, Postdoctoral Associate in the Gourdie Lab at FBRI, has reported an equity interest in The Tiny Cargo Company that exceeds 3% and has received compensation in the past 12 months exceeding \$5,000 for serving as a company principle. Spencer Marsh is a co-inventor of the drug delivery technology and will serve as the Principal Investigator for The Tiny Cargo Company. The nature of these financial interests in the context of sponsored research creates a financial conflict of interest with state law implications. The Research Conflict of Interest Program has implemented a management plan to promote objectivity.
Institution employee responsible for administering contract	Trudy Riley, contract administration signatory Director, Virginia Tech Office of Sponsored Programs
The institution's commitment of resources or finances for the contract	N/A
Details of how revenues are to be dispersed	N/A (no revenues will be generated)

Contract	2 (of 3)
Open contract number	PS7LJ7L7
Names of parties	Virginia Tech and Nexcepta Inc.
Date contract executed	2/2/23
Contract term	11/23/22- 5/22/23
Subject of contract	"Deep Reinforcement Learning Enabled Warfighter Assistant (DICE)"
Nature of COI	Tugba Erpek, Research Associate Professor at the Virginia Tech National Security Institute, has an equity interest in Nexcepta Inc. that exceeds 3% and serves as a scientific advisor, board member, and principle for the company. Yalin Sagduyu, Research Professor at the Virginia Tech National Security Institute, has an equity interest in Nexcepta Inc. that exceeds 3% and serves as a scientific/technical advisor for the company. Nexcepta Inc. has received an award from the Department of Defense that includes a subaward to Virginia Tech. Tugba Erpek and Yalin Sagduyu will not be involved in the research. The nature of these financial interests creates a conflict of interest

	with state law implications. The Research Conflict of Interest Program has implemented a management plan to promote objectivity.
Institution employee responsible for administering contract	Trudy Riley, contract administration signatory Director, Virginia Tech Office of Sponsored Programs
The institution's commitment of resources or finances for the contract	N/A
Details of how revenues are to be dispersed	N/A (no revenues will be generated)

Contract	3 (of 3)
Open contract number	PPYCTLFE
Names of parties	Virginia Tech and CytoRecovery, Inc.
Date contract executed	3/8/23
Contract term	2/15/23- 1/31/25
Subject of contract	"Bioelectrical Cell Enrichment, Sorting, and Recovery with On-Chip Sample Prep and Monitoring"
Nature of COI	Rafael Davalos, Professor in the Department of Biomedical Engineering and Mechanics, has an equity interest in CytoRecovery, Inc. and has received payments in the past 12 months exceeding \$5,000 for serving on the company's Scientific Advisory Board. Rafael Davalos developed a microfluidic chip technology that is owned by Virginia Tech and licensed to CytoRecovery, Inc. The company has received an NSF SBIR Phase II award that includes a subaward to Virginia Tech. Rafael Davalos is the Principal Investigator for Virginia Tech. The nature of these financial interests in the context of sponsored research creates a conflict of interest with state law implications. The Research Conflict of Interest Program has implemented a management plan to promote objectivity.
Institution employee responsible for administering contract	Trudy Riley, contract administration signatory Director, Virginia Tech Office of Sponsored Programs

The institution's commitment of resources or finances for the contract	N/A
Details of how revenues are to be dispersed	N/A (no revenues will be generated)