BOARD OF VISITORS COMMITTEE CHAIRS MEETING MINUTES

November 18, 2025

The Committee Chairs of the Board of Visitors of Virginia Polytechnic Institute and State University met in open session on Tuesday, November 18, 2025, at 8:00 a.m. in the Terrace Room at the Residence Inn Arlington Capital View Hotel, 2850 Potomac Avenue, Arlington, VA.

Committee Chair Members Present	**Absent**
John Rocovich (Rector)	
Sandy Davis (Vice Rector)	
Nancy Dye	
Ryan McCarthy	
Jim Miller	
J. Pearson	
Jeanne Stosser	

Also present at the meeting were President Timothy Sands, Kim O'Rourke (Secretary to the Board), Simon Allen, Cyril Clarke, Rachel Gabriele, Kay Heidbreder, Sharon Kurek, Nancy Meacham, Julie Ross, Amy Sebring, and Dwyn Taylor.

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Rector Rocovich convened the meeting of committee chairs and explained that the committee chairs' meeting will be used to discuss potential committee agendas for the next meeting. For April 2026 meeting, the following committee agenda items were proposed:

<u>Academic, Research, and Student Affairs (ARSA) Committee</u>

- Promotion and Tenure Process
- Innovation Campus
- Craft plan that maximizes growth potential and takes into account the principal challenges. For example, Ph.D. students will require additional institutional investment if it is not possible to rely as much on extramural grants and contracts. Work on developing professional master's programs that are revenue generating.

<u>Athletics Committee</u>

- College sports commission

<u>Buildings and Grounds (B&G) Committee</u>

- Design preview/review – Residence Halls (1200 beds)
- Design preview – Vet med hospital project
- Design principles document revision
- Sequencing of residence hall renovations (possible special meeting)

<u>Compliance, Audit, and Risk (CAR) Committee</u>

- Follow-up on management action plans

- Report(s) requested by BOV – admissions findings follow-up, status of changes being made.
- Athletics – NCAA audit (also FRM)

Finance and Resource Management (FRM) Committee
- COO Report – efficiencies/synergies
- Legislative update including potential implications for endowments and the Department of Education (possibly in CAR instead)
- Report on federal and state legislative actions
- Tuition and Fees
- Budget request for 2026-27. Also, where are there redundancies, where might cuts be made or efficiencies be achieved?
- Corps funding
- NSI/VT-ARC
- Investment policy for working capital

Governance and Administration (G&A) Committee – April 2026
- BOV self-assessment

Measures are being implemented to organize the large quantity of meeting materials to make it more manageable for board members to prepare for board meetings.

- Briefing reports that accompany committee agendas have been expanded to include sufficient detail to enable a non-committee member to glean from the report the significance of each agenda item along with associated issues, a description of data to be presented, and what is requested from the board: action, advice, awareness, and/or decision. Thus, board members can focus their preparation time on reviewing materials for their own committee meetings and the full board meeting.

- Materials will be accessible to the board and the public 10 days prior to the meeting.

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The meeting was adjourned at 8:45 a.m.

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John G. Rocovich, Jr., Rector

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Kim O'Rourke, Secretary